

# 2015 CORPORATE ADAPTATION SURVEY

Inaugural survey examining how corporations are addressing the need to adapt their business operations to changing climate conditions. Key findings from Survey reveal that:

**30%** Say climate change has impacted business materially

**70%** Say they're at least "somewhat concerned" that climate change will impact business operations

**30%** Have no climate plan in place

**67%** Expressed concern over increased business costs due to climate change

**Water Scarcity AND Political Instability** Driven by climate change are cited as the top two anticipated risks across sectors

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The University of Notre Dame's Global Adaptation Index (ND-GAIN) and Four Twenty Seven, with support from Business for Social Responsibility (BSR), launched and published the 2015 Corporate Adaptation report to generate insights into whether and how enterprises are preparing for the physical impacts of climate change. The report is expected to further the collective understanding of best practices, barriers and enablers, and strategies to prepare for climate change in the corporate world.

## Key Findings from 2015 State of Corporate Adaptation Survey:

- **Thirty percent of respondents have faced or are experiencing impacts from climate change on their bottom line**, sparked by droughts, super storms, social unrest and other disasters caused by climate change.
- **More than 70 percent say they're at least "somewhat concerned" that climate change will have a material impact on their value chain**, in particular their supply chain, distribution and customers and markets.
- **Two-thirds of respondents expressed concern over increased operational and capital costs** and reported they had already experienced cost increases or thought they were a likely outcome.
- **Water scarcity and political instability driven by climate change are cited as the top two anticipated risks across sectors.** Water scarcity emerged as the climate hazard of greatest concern for corporations, with 16 percent citing it as a risk, followed by social and political instability driven by climate change, at 14 percent.
- **Thirty percent of respondents currently have no climate adaptation plan.** The remaining were most likely to have monitored climate risk in some capacity as part of their enterprise risk management (43 percent) or by looking at a specific driver of concern (29 percent).



VIEW THE ENTIRE 2015 CORPORATE ADAPTATION REPORT AT [ND-GAIN.ORG](http://ND-GAIN.ORG)